

**Growth Organization of Topeka/Shawnee
County, Inc. (Public)**

Financial Statements

December 31, 2025



Greater Topeka Partnership
GO Topeka Public
Statement of Financial Position
As of December 31, 2025

	December 31, 2025	December 31, 2024	December 31, 2025
	Current Year	Prior Year	Current vs Prior
Assets			
Cash and Cash Equivalents	9,096,566	12,226,847	(3,130,281)
Accounts receivable, net	0	(1,500)	1,500
Other current receivables	0	96	(96)
Prepays and other current assets	61,128	117,823	(56,695)
IU Rec/Pay	(87,925)	1,569,561	(1,657,485)
Total Current assets	9,069,770	13,912,826	(4,843,056)
Investments	8,373,174	6,854,865	1,518,310
Fixed assets, net	6,645,432	1,893,239	4,752,192
Total Assets	24,088,376	22,660,930	1,427,446
Liabilities			
Accounts payable	520,593	38,296	482,297
Current portion of long-term debt	38,382	52,722	(14,340)
Deferred revenue	18,645,494	18,121,898	523,595
Accrued expenses and other	519	5,100	(4,580)
Total Current liabilities	19,204,988	18,218,016	986,972
Long-term liabilities	0	38,382	(38,382)
Funds held for others	416,934	421,935	(5,000)
Total Liabilities	19,621,922	18,678,333	943,590
Net assets			
Total Changes in Net Assets	483,857	353,978	129,877
Unrestricted	2,195,292	1,841,314	353,979
Board-designated	1,787,305	1,787,305	0
Total Liabilities and net assets	24,088,376	22,660,930	1,427,446

Greater Topeka Partnership
GO Topeka Public
Statement of Activities
As of December 31, 2025

	QTD			QTD	QTD	YTD			YTD	YTD
	December 31, 2025			December 31, 2024	December 31, 2025	December 31, 2025			December 31, 2024	December 31, 2025
	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY
Revenue										
Event/program rev	(1,284)	0	(1,284)	188,678	(189,963)	0	0	0	265,754	(265,754)
Sponsorships	(817)	0	(817)	69,997	(70,813)	2,500	0	2,500	147,611	(145,111)
Reimbursed expense	0	0	0	0	0	6,146	0	6,146	0	6,146
Public revenue	1,143,433	1,614,010	(470,578)	809,938	333,495	4,480,376	6,850,988	(2,370,612)	3,926,531	553,845
Total Earned revenue	1,141,332	1,614,010	(472,679)	1,068,613	72,719	4,489,022	6,850,988	(2,361,966)	4,339,896	149,126
Grants	1,028	0	1,028	0	1,028	1,028	0	1,028	0	1,028
Total Unearned revenue	1,028	0	1,028	0	1,028	1,028	0	1,028	0	1,028
Other revenue	3,028	0	3,029	3,000	29	11,462	0	11,462	5,890	5,572
Interest revenue	90,572	64,500	26,072	93,215	(2,644)	353,611	258,000	95,611	349,723	3,887
Unrealized gain/loss	20,195	0	20,195	7,802	12,393	92,796	0	92,796	28,526	64,271
Total Other revenue	113,795	64,500	49,296	104,017	9,778	457,869	258,000	199,869	384,139	73,730
Total Revenue	\$ 1,256,155	\$ 1,678,510	\$ (422,355)	\$ 1,172,630	\$ 83,525	\$ 4,947,919	\$ 7,108,988	\$ (2,161,069)	\$ 4,724,035	\$ 223,884
Expenses										
Payroll/benefits	226,974	217,097	9,876	205,648	21,325	831,656	857,740	(26,084)	777,885	53,771
Other compensation	1,275	1,134	141	2,346	(1,070)	4,471	4,500	(29)	5,677	(1,206)
Other employee related costs	4,708	4,700	8	6,599	(1,891)	39,089	83,325	(44,236)	33,295	5,793
Total Personnel expenses	232,957	222,931	10,025	214,593	18,364	875,216	945,565	(70,349)	816,857	58,358
Professional services	71,352	56,650	14,702	71,467	(115)	229,685	231,614	(1,928)	217,719	11,968
Marketing	32,874	60,000	(27,126)	61,250	(28,375)	212,874	240,000	(27,126)	244,999	(32,126)
Administration	70,701	75,500	(4,799)	83,500	(12,800)	297,201	302,000	(4,799)	334,001	(36,799)
Total Purchased Services	174,927	192,150	(17,223)	216,217	(41,290)	739,760	773,614	(33,853)	796,719	(56,957)
Program/event expense	6,385	36,494	(30,108)	203,772	(197,387)	85,589	98,469	(12,880)	374,513	(288,925)
Sales/prospect development	10,758	6,300	4,458	6,684	4,075	54,298	44,020	10,277	29,194	25,104
Hospitality	4,962	3,850	1,112	11,451	(6,491)	10,470	14,200	(3,730)	71,673	(61,203)
Community development	41,000	88,494	(47,495)	54,772	(13,771)	779,837	501,426	278,412	452,315	327,522
Total Program expenses	63,105	135,138	(72,033)	276,679	(213,574)	930,194	658,115	272,079	927,695	2,498
Occupancy	18,100	22,192	(4,091)	99,129	(81,029)	307,271	311,780	(4,510)	314,141	(6,870)
Office expense	7,985	6,694	1,290	8,389	(405)	26,520	31,114	(4,594)	35,120	(8,600)
Dues/subscriptions	19,540	19,624	(83)	20,026	(485)	88,927	76,258	12,670	70,169	18,758
Advertising	45,349	53,095	(7,747)	35,863	9,486	203,879	205,002	(1,123)	185,397	18,482
Depreciation/amortization	4,047	2,427	1,620	6,552	(2,505)	15,607	10,503	5,104	35,702	(20,095)
Insurance/taxes/fees	7,381	1,492	5,890	9,096	(1,715)	30,370	5,967	24,403	35,053	(4,682)
Total Operational Expenses	102,402	105,524	(3,121)	179,055	(76,653)	672,574	640,624	31,950	675,582	(3,007)
Business incentives	538,559	958,267	(419,709)	162,442	376,117	1,246,319	3,833,070	(2,586,752)	1,153,203	93,114
Total Expenses	\$ 1,111,950	\$ 1,614,010	\$ (502,061)	\$ 1,048,986	\$ 62,964	\$ 4,464,063	\$ 6,850,988	\$ (2,386,925)	\$ 4,370,056	\$ 94,006
Total Changes in Net Assets	\$ 144,205	\$ 64,500	\$ 79,705	\$ 123,644	\$ 20,561	\$ 483,856	\$ 258,000	\$ 225,856	\$ 353,979	\$ 129,878